



O2TV Channel
24 str.2, Ulitsa Pravdy, 127137 Moscow, Russia
tel./fax: +7 (495) 645 92 95
e-mail:info@o2tv.ru
web: www.o2tvbiz.ru/en

O2TV television channel expands collaboration with VimpelCom

Moscow, July 19, 2011. O2TV television channel (hereafter, "the Company"), hereby announces the signing of an agreement on broadcasting the channel with VimpelCom, one of Russia's largest telecommunications operators.

Under the terms of the agreement, O2TV television channel will be broadcast on the network of Beeline's House digital television (IPTV) in 22 cities of Russia. At present, O2TV is available to subscribers in Moscow, St. Petersburg, Voronezh, Krasnodar, Lipetsk, Ufa, Kaluga, Saratov, Yaroslavl, Tula, Kazan, Volgograd, Rostov-on-the-Don, Astrakhan, Tver, Samara, Kursk, Yekaterinburg, Ivanovo, Oryol, Kostroma and Perm.

Vladimir Pantserny, General Director of OAO O2TV and O2TV television channel made the following comments: "Collaboration with VimpelCom, which is a major telecommunications operator, has always been a priority task for us. We have long had a presence on the company's analog cable TV network. Now we will also be broadcast on the Beeline-TV (IPTV) network. This segment of non-FTA television has enormous growth potential, and gaining a foothold in such a rapidly expanding segment is extremely important to us, as a young and quickly growing company. In addition, having an IPTV footprint will make it possible for us to maintain continuous contacts with Internet users, most of which are part of our core audience which consists of young people aged 16-35".

Overview of VimpelCom

VimpelCom is one of the world's largest groups of operators which provides integrated services, including telecommunications and data transmission services based on a broad array of wireless and fixed-line technologies, and also broadband Internet access, in Russia, Ukraine, Kazakhstan, Uzbekistan, Tajikistan, Armenia, Georgia, Kyrgyzstan, Vietnam, Cambodia, Laos, Algeria, Bangladesh, Pakistan, Burundi, Zimbabwe, the Central African Republic, Italy and Canada. VimpelCom conducts operations all over the world covering a territory with a total population of 868 million. The company provides services under the following brands: Beeline, Kyevstar, djuice, Wind, Infostrada, Mobilink, Leo, Bangalink, Telecel and Djezzy. As of March 31, 2011 the total number of the Company's subscribers stood at 186 million. VimpelCom's shares are listed on the New York Stock Exchange (NYSE) under the VIP ticker. For more detailed information, click on www.vimpelcom.com

Overview of O2TV Channel

O2TV is Russia's first young people's television channel which targets an age group ranging from 16 to 35 years. The company commenced broadcasting in 2004. Nowadays, O2TV has the ability to reach 14.3 million viewers in 73 constituent entities and 250 cities and towns across Russia. Total coverage in Moscow stands at 1.84 million people. In Moscow, the TV channel is broadcast on the networks of AKADO, QWERTY, VimpelCom, Infokos Plus, Iskratelecom etc. Online broadcasts of the channel are also made on Russia's largest portals, video hostings and from the TV channel's official website. The company possesses its own powerful production base and generates more than 1,000 hours of original content per year. O2TV channel is owned by O2TV open-joint stock company (OJSC), which has had its shares listed on Russian stock exchanges MICEX and RTS since 2008. The charter capital of O2TV OJSC amounts to Rub 140,000 and is divided into 140 m shares. For more details on the television channel and O2TV OJSC, see the website www.o2tv.biz/en .

Some statements made in our News and Press Releases are not historical facts, and are to be considered merely forward-looking statements (forecasts). These statements include, but are not limited, to: plans, forecasts or guidance concerning our revenues, profits (losses), including profits/losses per share, dividends, equity structures, including shareholder capital, other financial indicators and ratios, and the investment program; statements made concerning our plans, purposes or tasks in operating activities; statements concerning future economic indicators; statements concerning the assumptions on which some statements are made. In addition, words such as "assume", "expect", "presuppose", "plan", "intend", "consider", "anticipate", and other such phrases used in the future tense shall be regarded solely as forward-looking statements, and not as an assurance that any such future



O2TV Channel
24 str.2, Ulitsa Pravdy, 127137 Moscow, Russia
tel./fax: +7 (495) 645 92 95
e-mail: info@o2tv.ru
web: www.o2tvbiz.ru/en

events referred to therein will actually come true. In essence, the above-mentioned forward-looking statements (forecasts) shall be construed as integral risks, given that any such plans, expectations and other statements projected into the future may not materialize. The reader should be cognizant that the actual results of O2TV could differ materially from its plans, purposes, expectations, estimates and intentions as stated in such forward-looking statements by virtue of a number of risk factors. Should you rely on forward-looking statements, you should carefully analyze the above-mentioned facts and also other issues and events which are devoid of clarity, especially in light of the political, economic, social and legal environment in which the Company operates. Such forward-looking statements shall be deemed valid only on the date of their publication, and the Company shall not assume any obligation to update or review them, whether at the time when such information becomes available, when new events occur or for any other reason. The Company shall make no claims or provide no assurances that the results assumed in such forward-looking statements will be achieved, nor shall it publish any estimates regarding the probability that the results set forth in forward-looking statements will be reached. Forward-looking statements shall be regarded as merely one way in which a certain situation may unfold, and not necessarily the most likely or standard course of events.

For further details, please contact
IR Director
Natalia Milchakova
Telephone: + 7 (495) 645-9295 ext. 176
Email: ir@o2tv.ru